

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2015**

	Individual Quarter		Cumulative Period	
	Current Quarter 31/12/2015 RM'000	Comparative Quarter 31/12/2014 RM'000	Current Year-to-date 31/12/2015 RM'000	Comparative Year-to-date 31/12/2014 RM'000
Continuing Operations				
Revenue	196,810	206,033	554,088	600,893
Cost of sales	(114,729)	(162,681)	(380,140)	(467,561)
Gross profit	82,081	43,352	173,948	133,332
Other operating income	3,653	13,360	11,831	22,689
Operating expenses	(23,219)	(25,293)	(51,225)	(53,125)
Profit from operations	62,515	31,419	134,554	102,896
Finance costs	(440)	(352)	(1,372)	(740)
Share of results of associates	2,814	1,610	6,359	6,523
Share of result of joint venture	1,138	135	53	(233)
Profit before taxation	66,027	32,812	139,594	108,446
Taxation	(19,678)	(5,586)	(36,885)	(11,224)
Profit after taxation	46,349	27,226	102,709	97,222
Other comprehensive income :-				
Gain/(Loss) on fair value measurement of available-for-sale investments	8	33	10	65
Exchange differences on translation of foreign operations	10,735	7,923	20,636	6,703
Total comprehensive income for the period	57,092	35,182	123,355	103,990
Profit attributable to :-				
Owners of the parent	38,989	24,196	93,647	91,205
Non-controlling interest	7,360	3,030	9,062	6,017
	46,349	27,226	102,709	97,222
Total comprehensive income attributable to :-				
Owners of the parent	49,133	31,296	112,760	97,240
Non-controlling interest	7,959	3,886	10,595	6,750
	57,092	35,182	123,355	103,990
Earning per share (sen)				
- Basic	7.42	4.55	17.82	17.17
- Diluted	6.36	3.91	15.28	14.74

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015**

	As At 31/12/2015 RM'000	As At 31/12/2014 RM'000
Non-current assets		
Property, plant and equipment	128,541	107,152
Plantation development expenditure	194,161	157,793
Goodwill	16,341	16,341
Investment in associates	90,714	88,305
Investment in joint venture	23,770	23,995
Other assets	2,945	3,242
Total non-current assets	456,472	396,828
Current assets		
Inventories	30,721	34,117
Trade receivables	121,805	79,712
Other receivables	28,514	25,329
Amount due from contract customers	43,924	74,132
Short-term investments	52,137	39,199
Cash and cash equivalents	144,779	192,355
Derivative assets	-	-
Total current assets	421,880	444,844
TOTAL ASSETS	878,352	841,672
Equity attributable to owners of the parent		
Share capital	269,124	269,124
Treasury shares	(32,033)	(21,385)
Reserves	431,948	350,894
	669,039	598,633
Non-controlling interest	38,283	29,767
Total equity	707,322	628,400
Non-current liabilities		
Borrowings	14,710	17,235
Other deferred liabilities	2,241	2,466
Total non-current liabilities	16,951	19,701
Current liabilities		
Trade payables	47,505	78,849
Other payables	53,397	59,478
Amount due to contract customers	48,159	50,045
Borrowings	5,018	5,199
Derivative liabilities	-	-
Total current liabilities	154,079	193,571
TOTAL EQUITY AND LIABILITIES	878,352	841,672
Net assets per share (RM)	1.27	1.13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2015**

	Current Year-to-date 31/12/2015 RM'000	Comparative Year-to-date 31/12/2014 RM'000
Cash flows from operating activities		
Profit before tax	139,594	108,446
Adjustment for non-cash flow items :-		
Non-cash items	5,098	15,441
Non-operating items	(26,113)	(18,026)
Operating profit before changes in working capital	<u>118,579</u>	<u>105,861</u>
Changes in working capital		
Net change in current assets	(18,250)	8,705
Net change in current liabilities	(30,366)	41,239
Net cash flows from operating activities	<u>69,963</u>	<u>155,805</u>
Cash flows from investing activities		
Equity investments	(5,520)	(15,435)
Net cash inflow from disposal of subsidiaries	-	-
Other investments	(80,051)	(60,404)
	<u>(85,571)</u>	<u>(75,839)</u>
Cash flows from financing activities		
Dividend paid	(47,646)	(26,526)
Issue of shares	-	-
Bank borrowings	(2,706)	18,444
Other/Non-controlling interest	(2,252)	4,512
	<u>(52,604)</u>	<u>(3,570)</u>
Net change in cash & cash equivalents	<u>(68,212)</u>	<u>76,396</u>
Cash & cash equivalents at beginning of the period	192,355	108,696
Exchange rate effects	20,636	7,263
Cash & cash equivalents at end of the period	<u>144,779</u>	<u>192,355</u>
Cash & cash equivalents at end of the period		
Deposits with licensed banks	15,860	47,010
Money market placements, cash and bank balances	128,919	145,345
Bank overdrafts	-	-
	<u>144,779</u>	<u>192,355</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2015**

	Attributable to owners of the parent						Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Non-distributable				Distributable		
		Share premium RM'000	Treasury shares RM'000	Fair value reserve RM'000	Currency translation RM'000	Retained profits RM'000		
Balance at 01/01/2015	269,124	1,920	(21,385)	62	(13,767)	362,679	29,767	628,400
Dividend	-	-	-	-	-	(31,706)	-	(31,706)
Issue of shares	-	-	-	-	-	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	213	213
Dilution in non-controlling interest	-	-	-	-	-	-	(2,292)	(2,292)
Acquisition of treasury shares	-	-	(10,648)	-	-	-	-	(10,648)
Bonus issue	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	10	19,103	93,647	10,595	123,355
Balance at 31/12/2015	269,124	1,920	(32,033)	72	5,336	424,620	38,283	707,322
Balance at 01/01/2014	136,004	-	(20,780)	(3)	(19,737)	434,467	26,412	556,363
Dividend	-	-	-	-	-	(29,201)	-	(29,201)
Issue of shares	505	1,920	-	-	-	-	-	2,425
Acquisition of subsidiaries	-	-	-	-	-	(1,177)	472	(705)
Dilution in non-controlling interest	-	-	-	-	-	-	(3,867)	(3,867)
Acquisition of treasury shares	-	-	(605)	-	-	-	-	(605)
Bonus issue	132,615	-	-	-	-	(132,615)	-	-
Total comprehensive income	-	-	-	65	5,970	91,205	6,750	103,990
Balance at 31/12/2014	269,124	1,920	(21,385)	62	(13,767)	362,679	29,767	628,400

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)